

CASE STUDY

F&A OPERATIONS TRANSFORMATION FOR A GLOBAL REAL ESTATE COMPANY



BUSINESS OBJECTIVES

Combat talent shortage during the Covid-19 pandemic and the 'Great Resignation'

Centralize F&A operations, standardize processes and build future-ready, scalable F&A operations

Ensure rapid transition to shared services partner, with emphasis on 'First-Time Right' approach

HOW QX HELPED

Rapidly built and grew the team from initial requirement of 15 property accounting experts to 100+ experts delivering wide range of services

Helped shift from siloed, non-standard operations to consolidated, standardized, and well-documented processes, with QX functioning as operational Centre of Excellence

Methodical and phased remote transition during Covid-19, with zero disruptions. Followed by several successful, regular transitions

BENEFITS DELIVERED



\$2.3 MILLION

ANNUAL SAVINGS VIA LABOUR
COST ARBITRAGE



53% REDUCTION

IN CORPORATE
ACCOUNTS RECEIVABLE



10+ DAYS REDUCTION

IN MANAGEMENT
ACCOUNTS PRODUCTION
TURNAROUND TIME



60+ SITES TRANSITIONED

TRANSITIONED SUCCESSFULLY
WITHIN SET DEADLINES, WITH
TEAMS DELIVERING TO SLAS